



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 9.5

Meeting Date: June 8, 2023

Subject: 2024 Election – Bond Opportunity

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Department: Business Services

Recommendation: Information only

Background/Rationale: - demand careers like health sciences, engineering, technology, and skilled trades. In 2019 the completed an assessment of all school facilities that identified significant facility improvement needs, estimated at over \$3.5 billion.

On March 3, 2020, District voters passed Measure H, a Proposition 39 general obligation bond election authorizing the issuance of \$750 million of general obligation bonds to address school some of the facility needs.

Recent cost estimates for improving and repairing district schools, classroom facilities show that currently available bond authorizations will not be sufficient to fund all facility needs.

The coming November 2024 election offers the district an opportunity to seek voter approval for additional funding to improve, rehabilitate and repair aging schools, classrooms and facilities. Dale Scott, the district's financial advisor, will present various funding alternatives for future consideration by the board as well as provide an overview of the critical steps in the bond election process.

Financial Considerations: N/A