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**Subject: Update on 2018-2019 Adopted Budget**

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: \_\_\_\_\_)
- Conference/Action
- Action
- Public Hearing

**Division: Business Services**

**Recommendation:** During the September 6, 2018 Board Meeting, Staff discussed the need to revise the 2018-19 budget by October 8, 2018 to meet the 2% minimum reserve mandated by the State Board of Education for the current fiscal year and two subsequent fiscal years.

**In accordance with Ed Code 42127d, the District has been appointed a Fiscal Advisor. The Fiscal Advisor will work with the District in order to address the deficiency in the subsequent fiscal year budgets.**

**Staff has been working closely with the Fiscal Advisor and are preparing the revised 2018-19 Budget. The revised budget will go before the Board for approval before the October 8, 2018 deadline.**

**Financial Considerations: None**

**LCAP Goal(s):** Family and Community Empowerment; Operational Excellence

**Documents Attached:**

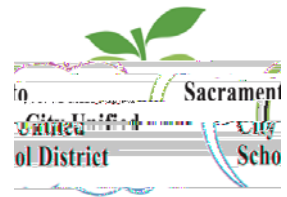
1. Executive Summary

**Estimated Time of Presentation:** 10 minutes

**Submitted by:** Dr. John Quinto, Chief Business Officer

Terri Ryland, Fiscal Advisor

**Approved by:** Jorge A. Aguilar, Superintendent



Update on 2018-2019 Adopted Budget  
September 20, 2018

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On June 21

