



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 9.1

Meeting Date: November 19, 2020

Subject: Fiscal Recovery Plan Update

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: 12/10/2020)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: First presentation of the Fiscal Recovery Plan.

Background/Rationale: The current financial status as of the 2020-2021 Revised Adopted Budget projects that on-going reductions of fifty-one million dollars (\$51,000,000) are required in order to balance the budget, satisfy the state-mandated 2% reserve and avoid fiscal insolvency.

Financial Considerations: The District's Fiscal Recovery Plan includes proposed budget solutions.

LCAP Goal(s): Family and Community Empowerment; Operational Excellence

Documents Attached:

1. Fiscal recovery plan to be provided Monday November 16, 2020

<p>Estimated Time: 45 Minutes Submitted by: Rose Ramos, Chief Business Officer Approved by: Jorge A. Aguilar, Superintendent</p>
