



2022-23 Unaudited Actuals Financial Report

Board Meeting
September
Agenda Item No

Presented by:
Jesse Castillo Assistant Superintendent of Business Services
Cindy Tao Director III of Accounting Services

Acronyms

ADA	Average Daily Attendance	HEERF	Higher Education Emergency Relief Funds
AMIM			





Unrestricted - Summary of Changes

The 2022-23 Unaudited Actuals reflect an unrestricted reserves net change of \$38.7M over the 2022-23 Estimated Actuals. Primary factors include:

- Increase of M in interest revenue per updated information from the county treasury
- M increase in unrestricted Lottery funds perth quarter lottery guidance
- x shift of M in textbook adoption expenditures to restricted funds
- M and M in textbook and bus purchase orders respectively carried over into the year due to not receiving by Juneth
- M increase in operating expenditures due to increased utilities costs



Unrestricted - Summary of Changes (Cont.)

Primary factors continued:

- Decrease in contributions to the charter fund and adult education fund
 - Charter fund received M in declining enrollment relief funds
 - Adult Education utilized HEERF and restricted funding sources eliminating need for contribution
- Special Education contribution decrease of M of which M was related to shifting to spend down x expiring special education funds
- Remaining variance due to
 - Additional site department POs carried into reducing materials and supplies expenditures
 - Certificated vacancy savings of M which includes a x shift of M for the PD days to restricted funds



Restricted - Summary of Changes

Restricted Revenue Changes

- Adjustment to federal revenues due to expenditures less than projected in Title programs of M ESSER funds of M and special education funds of M
- State revenue adjustments include
 - Restoration of x Arts Music Instructional Materials Grant of M
 - Reduction to x Learning Recovery Emergency Block Grant of M
 - New award of M for Kitchen Infrastructure Training Grant
 - Restricted lottery increase of M
 - Reduction to STRS On Behalf of M
 - Local Revenues decrease of K due to adjustments to local grants



Restricted - Summary of Changes

Restricted Expenditure Changes

- Certified salaries decrease of \$1,000,000 due to expenditures coming in less than projected in ESSER Title programs and LREBG
- Classified salaries decrease of \$1,000,000 due to adjustments in ELOP Title programs and ESSER funds
- Benefits adjustments per above and STRS on behalf adjustment of \$1,000,000
- Restricted books & supplies decrease of \$1,000,000 due to portion of expenditures carrying over to 2023 and expenditures less than projected in ESSER of \$1,000,000 Title Programs of \$1,000,000 ELOG of \$1,000,000 restricted lottery of \$1,000,000 and CTE grants of \$1,000,000
- Operating expenses decrease of \$1,000,000 primarily due to expenditures coming in less than projected of \$1,000,000 in ESSER \$1,000,000 in Title funds \$1,000,000 ELOP and \$1,000,000 in Special Education
- Capital outlay decrease of \$1,000,000 primarily due to ESSER projects work in progress continuing into 2023



2022-23 Unaudited Actuals Ending Fund Balance

Unaudited Actuals	
2022-23	
Unrestricted	Restricted
963,037	355,207,400
	296,755,600

Committed:

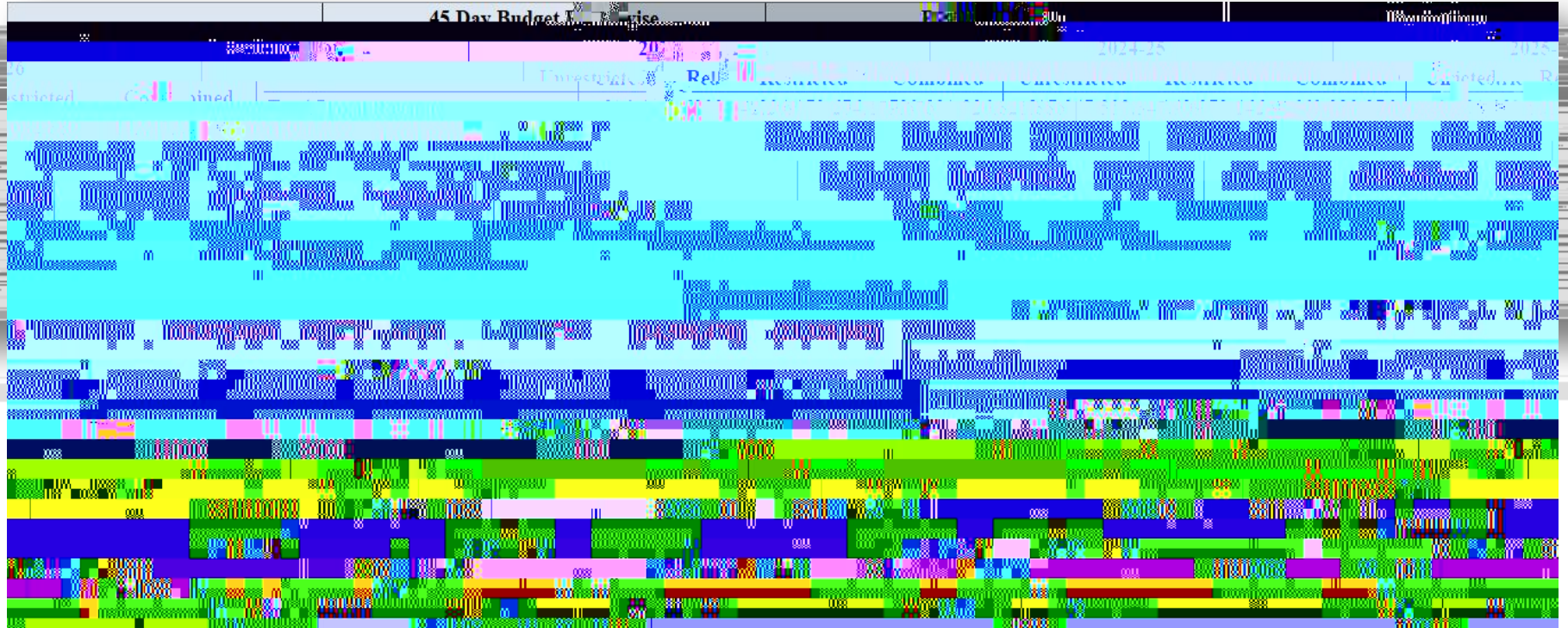
M Unsettled Labor Negotiations Multi Year Projected Cost will be updated with future board resolution

Assignments:

M Supplemental and Concentration Carryover Funds



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Summary & Next Steps

- Year End Audit scheduled to be conducted in October-November by external auditors and presented in December.
- Next Reporting Period is the 2023-24 First Interim Report in December
 - Includes the updated beginning balance from the Unaudited Actuals
 - Will incorporate budget revisions per AB and collective bargaining agreements
 - Updates to fund balance commitments





