

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item 10.1e

Meeting Date: March 21, 2019

Subject: Approve Resolution No. 3069: Approve Temporary Interfund Transfers
of Special or Restricted Fund Moneys

Information Item Only

Documents Attached:

1. Resolution No. 3069, To Establish Temporary Interfund Transfers of Special or Restricted Fund Moneys

Estimated Time: N/A

Submitted by: Dr. John Quinto, Chief Business Officer

Approved by: Jorge A. Aguilar, Superintendent

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

RESOLUTION NO. 3069

Approve Temporary Interfund Transfers of Special or Restricted Fund Moneys

WHEREAS, the Governing Board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within ~~the~~ 120 calendar days of a fiscal year;

BE IT RESOLVED AND ORDERED that the Sacramento City Unified School District Board of Education, in accordance with the provisions of Education Code section 42603, effective March 21, 2019, adopts the following authorization for fiscal year 2019 to temporarily transfer moneys between funds provided that all transfers are approved by the Superintendent or designee.

PASSED AND ADOPTED by the Sacramento City Unified School District Board of Education on this 21

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AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTESTED TO:

Jorge A. Aguilar,
Secretary of the Board of Education

Jessie Ryan,
President of the Board of Education